

**GUJARAT UNIVERSITY**

**B.Com. with Economics (Major) (4 Year Degree Programme)**

**As per NEP with effect from the Academic Year 2023-24**

Sr. no.	Semester	Course Code	Name of the paper
1	II	DSC-C-121-H	Economic Development
		DSC-C-122-H	Economics of Indian Agriculture

**B.Com. Sem-2**  
**Subject: Economics**  
**DSC-C-121-H**  
**Implementation Year 2023-24**  
**ECO – MAJOR - Economic Development**

**OBJECTIVES**

1. To understand the concept of Economic Development and development strategy
2. To give an overview of the measurement of economic development.
3. To understand the concepts of Sustainable Development.
3. To understand the concepts and role of economic systems.

**OUTCOME**

The students will be able to understand

- the concept, indicators and development strategy.
- and analyse the concept of Sustainable Development.
- the role and importance of economics systems.

**Unit-1**

Meaning and indicators of Economic Development and Economic Growth – National Income and Per Capita income and Physical Quality of Life Index (PQLI) as indicators of development.

**Unit-2**

Development strategy – Meaning of Balanced and Unbalanced Development – Concepts of Nurkes' and Rosenstein Rodan and Lewis – Hirschman's Theory.

**Unit-3**

Concept of Human Development – Meaning – Importance – Measures for improvement; HDI – HRD – HPI - HGI as indicators of Human Development.

**Unit-4**

Sustainable Development – Meaning - Concept and Components – Goals of Sustainable Development - Relationship with natural resources.

=> References:

1. Economics of Development: Michel P. Todaro
2. Development & Planning – Theory & Practice: Mishra & Puri.
3. Environmental & Natural Resources Economics – Theory & Policy: Steven C. Hackett & Michael C. Moore.
4. Environmental Economics: U. Shanker.
5. The Theory of Economic Development: Joseph Schumpeter

**B.Com. Sem-2**  
**Subject: Economics**  
**DSC-C-122-H**  
**Implementation Year 2023-24**  
**Sub.: Economics of Indian Agriculture**

**OBJECTIVES**

- To understand the importance and problems of Indian agriculture.
- To develop an understanding of land reforms and agriculture finance.

**OUTCOME**

The students will be able to understand

- the importance of agriculture in India.
- the problems of Indian agriculture.
- the role of land reforms and agriculture finance as remedies to the problems of Indian agriculture.

**Unit-1**

Meaning, Nature, Scope and Importance of Agriculture in the Indian Economy – Demand of agricultural products; its special characteristics.

**Unit-2**

Problems of Agriculture Sector in India –Green Revolution – Advantages and Disadvantages of Green Revolution – Steps taken to improve Agriculture Productivity – Role of government to improve agriculture productivity.

**Unit-3**

Land Reforms in India; Objectives and Land policy – Need and Scope – Tenancy Reforms – Ceiling on Land Holdings – Problems of Marginal and Small Farmers.

**Unit-4**

Importance of Agricultural Finance in India – Non-Institutional and Institutional Finance - Problems of Agricultural Finance in India - Role of NABARD.

=> References:

1. Debes Mukherjee - Indian Economy – New Central Book Agency (P) Ltd.
2. V. K. Puri & S. K. Misra – Indian Economy –Himalaya Publishing House.
3. A. N. Agarwal - Indian Economy – New Age Publications.
4. Dutt and Sundharam – Indian Economy –S Chand and Company Limited.
5. Bilgrami, S. A. R. (1996), Agricultural Economics, Himalaya Publishing House. Delhi.
6. Dantwala, M. L. et. al. (1991), Indian Agricultural Development Since Independence, Oxford & IBH, New Delhi.
7. Joshi, P. C. (1975), Land Reforms in India - Trends and Prospects, Allied Publishers. Bombay.
8. Rao, C. H. Hanumantha (1975), Agricultural Growth, Rural Poverty and Environmental

# GUJARAT UNIVERSITY

## Syllabus for the B. Com. Honours (Minor, ID/MD) (Economics)

As per NEP with effect from the Academic Year 2023-24

SEMESTER	Subject	Course Code	Credit
	<b>Implementation from the Year- 2023-24</b>		
2	Economics – 2	DSC-M-123-H	4
	<b>Implementation from the Year- 2023-24</b>		
2	Rural Development in India: Policies and Programmes	MDC:ECONOMICS:(RD) 124	4
2	Labour Economics	MDC:ECONOMICS:(LE) 124	4

**ECONOMICS**  
**SEMESTER: 2**  
**Economics P-2 (Minor)**  
**Course Code - DSC-M-123-H**  
**Implementation Year 2023-24**  
**(Microeconomics - 2)**

**Objective**

This paper focuses on economic behaviour of an individual and the firm, which is governed by the principles of demand, consumer surplus and consumer behaviour under various market situations.

**Outcome**

On successful completion of the course the students will be able to understand producer's equilibrium in the short run and long run, price and output determination under various types of markets i.e., perfect competition, monopoly, monopolistic competition and oligopoly, know about the theory of distribution like its meaning, types and factors determining it and understand the producer's equilibrium in the short run and long run.

**Unit- 1: Perfect Competition**

Meaning, Characteristics, AR and MR in a perfectly competitive market; Equilibrium conditions – Firm and Industry – Short run and Long run.

**Unit- 2: Monopoly**

Meaning, Characteristics, AR and MR in Monopoly; Price Determination – Short run and Long run; Price Discrimination – Meaning, Type, Possibility and Profitability; Monopsony – Concept.

**Unit- 3: Imperfect Competition**

Monopolistic Competition – Meaning, Features, AR and MR in monopolistic competition; Price Determination – Short run and Long run; Oligopoly and Duopoly – Meaning, Characteristics.

**Unit- 4: Theory of Distribution**

Marginal Productivity Theory of Distribution; Rent – Classical and Modern, Quasi Rent – Concept. Profit – Risk, Uncertainty, Innovation.

**Reference Books**

1. K.K.Dewett and Varma: Elements of Economic Theory
2. H. L. Ahuja: Advanced Economic Theory
3. Varshney and Maheshwari: Managerial Economics
4. D. N. Dwivedi: Managerial Economics
5. M. L. Seth: Micro Economic
6. H. Craig Peterson and W. Cris Lewis: Managerial Economics
7. એચ. કે ત્રિવેદી: અર્થશાસ્ત્રના સિધ્ધાંતો, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, અમદાવાદ
8. પ્રિ. આર. સી. જોશી, ડૉ. ગૌરાંગ ડી રામી, એકમલક્ષી અર્થશાસ્ત્ર, ન્યુ પોપ્યુલર પ્રકાશન, સુરત,